

FORT PLAIN CENTRAL SCHOOL BUDGET ESTIMATE: 2024-2025
NOTICE of BUDGET VOTE and ELECTION of BOARD MEMBERS
May 21, 2024 at the Harry Hoag Elementary School Gymnasium 11:00-8:00 PM

OVERALL BUDGET PROPOSAL

	Budget Adopted for School Year 2023-2024	Budget Proposed for School Year 2024-2025	*Contingent Budget for School Year 2024-2025
TOTAL Budgeted Amount, Not Including Separate Propositions	\$ 23,320,000	\$ 23,844,000	\$ 23,844,000
Increase/(Decrease) for the School Year: 2024-2025		\$ 524,000	\$ 524,000
Percentage Increase/(Decrease) in Proposed Budget		2.25%	2.25%
Change in the Consumer Price Index		4.12%	
A. Proposed Tax Levy to Support Budgeted Amount	\$ 5,919,143	\$ 6,004,077	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable**	\$ -	\$ -	
D. Total Tax Cap Reserve Amount to Reduce Current Tax Year Levy	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$ 5,919,143	\$ 6,004,077	\$ 5,919,143
F. Permissible Exclusions to the School Tax Levy Limit***	\$ -	\$ -	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 6,142,054	\$ 6,122,462	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions, but Adding Back Any Tax Cap Reserve Amount used (E-B-F+D)	\$ 5,919,143	\$ 6,004,077	
I. Difference: (G-H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)**	\$ 222,911	\$ 118,385	
1. Administrative Component	\$ 2,226,052	\$ 2,275,972	\$ 2,275,972
2. Program Component	\$ 17,584,854	\$ 18,067,642	\$ 18,067,642
3. Capital Component	\$ 3,509,094	\$ 3,500,386	\$ 3,500,386

*** What happens if the 2024-2025 budget is not approved by the majority of voters?**

Under state law, school boards can submit a budget to voters a maximum of two times. If the budget is defeated twice, the board must adopt a contingent budget, which would cap the 2024-2025 tax levy at the 2023-2024 current year amount (a 0% tax levy cap).

If a contingent budget is adopted:

- Any non-school related use of the buildings would require a charge to cover associated costs.
- Most "Downtown" bus runs would be suspended unless \$2,000 in specific donations were raised for that purpose.
- \$84,934 would have to be removed from the Proposed Tax Levy and added to Appropriated Fund Balance.
- No further reductions would be required.

** There are no Non-Excludable Propositions

*** While the \$450,000.00 Proposition for Authorization to Purchase Buses is a Permissible Exclusion to the School Tax Levy Limit, because 100% of the actual costs would be expended from the Bus Purchase Reserve Fund, it has a \$0.00 effect on the Tax Levy.

	Budget Proposed for School Year 2024-2025
Estimated Basic STAR Exemption Savings	\$ 485

The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

The annual **budget vote for the fiscal year 2024-2025** by the qualified voters of the Fort Plain Central School District, Montgomery County, New York, will be held May 21, 2024, at the Harry Hoag Elementary Gymnasium between the hours of 11:00-8:00 PM. Three candidates are running for three seats on the Fort Plain CSD Board of Education. One: 1-year term; Two: 3-year term.

Vote for three Candidates:

Fort Plain Central School
 25 High Street
 Fort Plain, NY 13339

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