

FORT PLAIN CENTRAL SCHOOL BUDGET ESTIMATE: 2022-2023
NOTICE of BUDGET VOTE and ELECTION of BOARD MEMBERS
May 17, 2022 at the Harry Hoag Elementary School Gymnasium 1:00-9:00 PM

OVERALL BUDGET PROPOSAL

	Budget Adopted for School Year 2021-2022	Budget Proposed for School Year 2022-2023	*Contingent Budget for School Year 2022-2023
TOTAL Budgeted Amount, Not Including Separate Propositions	\$ 21,875,000	\$ 22,520,000	\$ 22,520,000
Increase/(Decrease) for the School Year: 2022-2023		\$ 645,000	\$ 645,000
Percentage Increase/(Decrease) in Proposed Budget		2.95%	2.95%
Change in the Consumer Price Index		4.70%	
A. Proposed Tax Levy to Support Budgeted Amount	\$ 5,765,920	\$ 5,848,949	
B. Levy to Support Library Debt, if Applicable	\$ 85,000	\$ 85,000	
C. Levy for Non-Excludable Propositions, if Applicable**	\$ -	\$ -	
D. Total Tax Cap Reserve Amount to Reduce Current Tax Year Levy	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$ 5,850,920	\$ 5,933,949	\$ 5,850,920
F. Permissible Exclusions to the School Tax Levy Limit***	\$ -	\$ -	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 5,900,944	\$ 5,910,681	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions, but Adding Back Any Tax Cap Reserve Amount used (E-B-F+D)	\$ 5,765,920	\$ 5,848,949	
I. Difference: (G-H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)**	\$ 135,024	\$ 61,732	
1. Administrative Component	\$ 2,168,125	\$ 2,191,915	\$ 2,191,915
2. Program Component	\$ 17,101,554	\$ 17,311,176	\$ 17,311,176
3. Capital Component	\$ 2,605,321	\$ 3,016,909	\$ 3,016,909

*** What happens if the 2022-2023 budget is not approved by the majority of voters?**
Under state law, school boards can submit a budget to voters a maximum of two times. If the budget is defeated twice, the board must adopt a contingent budget, which would cap the 2022-2023 tax levy at the 2021-2022 current year amount (a 0% tax levy cap).

If a contingent budget is adopted:

- Any non-school related use of the buildings would require a charge to cover associated costs.
- Most "Downtown" bus runs would be suspended unless \$2,000 in specific donations were raised for that purpose.
- \$83,029 would have to be removed from the Proposed Tax Levy and added to Appropriated Fund Balance.
- No further reductions would be required.

** There are no Non-Excludable Propositions

*** While the \$468,000.00 Proposition for Authorization to Purchase Buses is a Permissible Exclusion to the School Tax Levy Limit, because 100% of the actual costs would be expended from the Bus Purchase Reserve Fund, it has a \$0.00 effect on the Tax Levy.

	Budget Proposed for School Year 2022-2023
Estimated Basic STAR Exemption Savings	\$ 602

The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

The annual **budget vote for the fiscal year 2022-2023** by the qualified voters of the Fort Plain Central School District, Montgomery County, New York, will be held May 17, 2022, at the Harry Hoag Elementary Gymnasium between the hours of 1:00-9:00 PM. Two candidates are running for two seats on the Fort Plain Central School District Board of Education. Each is a three year term.

Vote for two Candidates:

Kaitlyn Webb

Fort Plain Central School
25 High Street
Fort Plain, NY 13339

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