

FORT PLAIN CENTRAL SCHOOL BUDGET ESTIMATE: 2020-2021
NOTICE of BUDGET VOTE and ELECTION of BOARD MEMBERS
June 9, 2020 by Absentee Ballot

OVERALL BUDGET PROPOSAL

	Budget Adopted for School Year 2019-2020	Budget Proposed for School Year 2020-2021	*Contingent Budget for School Year 2020-2021
TOTAL Budgeted Amount, Not Including Separate Propositions	\$ 20,950,000	\$ 21,375,000	\$ 21,375,000
Increase/(Decrease) for the School Year: 2020-2021		\$ 425,000	\$ 425,000
Percentage Increase/(Decrease) in Proposed Budget		2.03%	2.03%
Change in the Consumer Price Index		1.81%	
A. Proposed Tax Levy to Support Budgeted Amount	\$ 5,663,412	\$ 5,765,920	
B. Levy to Support Library Debt, if Applicable	\$ 85,000	\$ 85,000	
C. Levy for Non-Excludable Propositions, if Applicable**	\$ -	\$ -	
D. Total Tax Cap Reserve Amount Used to Reduce Current Tax Year Levy	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$ 5,748,412	\$ 5,850,920	\$ 5,748,412
F. Permissible Exclusions to the School Tax Levy Limit***	\$ -	\$ -	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 5,814,768	\$ 5,855,928	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions, but Adding Back Any Tax Cap Reserve Amount used (E-B-F+D)	\$ 5,663,412	\$ 5,765,920	
I. Difference: (G-H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)**	\$ 151,356	\$ 90,008	
1. Administrative Component	\$ 2,080,004	\$ 2,103,356	\$ 2,103,356
2. Program Component	\$ 16,331,434	\$ 16,590,550	\$ 16,590,550
3. Capital Component	\$ 2,538,562	\$ 2,681,094	\$ 2,681,094

*** What happens if the 2020-2021 budget is not approved by the majority of voters?**
Under state law, school boards can submit a budget to voters a maximum of two times. If the budget is defeated twice, the board must adopt a contingent budget, which would cap the 2020-2021 tax levy at the 2019-2020 current year amount (a 0% tax levy cap).

If a contingent budget is adopted:

- Any non-school related use of the buildings would require a charge to cover associated costs.
- Most "Downtown" bus runs would be suspended unless \$2,000 in specific donations were raised for that purpose.
- \$102,508 would have to be removed from the Proposed Tax Levy and added to Appropriated Fund Balance.
- No further reductions would be required.

** There are no Non-Excludable Propositions

*** While the \$338,000.00 Proposition for Authorization to Purchase Buses is a Permissible Exclusion to the School Tax Levy Limit, because 100% of the actual costs would be expended from the Bus Purchase Reserve Fund, it has a \$0.00 effect on the Tax Levy.

	Budget Proposed for School Year 2020-2021
Estimated Basic STAR Exemption Savings	\$ 617

The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

The annual **budget vote for the fiscal year 2020-2021** by the qualified voters of the Fort Plain Central School District, Montgomery County, New York, will be held by absentee ballot.

Three candidates are running for three seats on the Fort Plain Central School District Board of Education. Each is a three year term.

Vote for three Candidates:

Jeffrey Jones

Todd McFee

David Przestrzelski

Fort Plain Central School
25 High Street
Fort Plain, NY 13339

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