

FORT PLAIN CENTRAL SCHOOL BUDGET ESTIMATE: 2017-2018
NOTICE of BUDGET VOTE and ELECTION of BOARD MEMBERS at the Harry Hoag School
on May 16, 2017 from 1:00 p.m. to 9:00 p.m.

OVERALL BUDGET PROPOSAL

	Budget Adopted for School Year 2016-2017	Budget Proposed for School Year 2017-2018	*Contingent Budget for School Year 2017-2018
TOTAL Budgeted Amount, Not Including Separate Propositions	\$ 19,500,000	\$ 19,890,000	\$ 19,890,000
Increase/(Decrease) for the School Year: 2017-2018		\$ 390,000	\$ 390,000
Percentage Increase/(Decrease) in Proposed Budget		2.00%	2.00%
Change in the Consumer Price Index		1.26%	
A. Proposed Tax Levy to Support Budgeted Amount	\$ 5,473,489	\$ 5,580,146	
B. Levy to Support Library Debt, if Applicable	\$ 75,000	\$ 75,000	
C. Levy for Non-Excludable Propositions, if Applicable**	\$ -	\$ -	
D. Total Tax Cap Reserve Amount Used to Reduce Current Tax Year Levy	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$ 5,548,489	\$ 5,655,146	\$ 5,548,489
F. Permissible Exclusions to the School Tax Levy Limit***	\$ -	\$ -	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$ 5,565,554	\$ 5,732,392	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions, but Adding Back Any Tax Cap Reserve Amount used (E-B-F+D)	\$ 5,473,489	\$ 5,580,146	
I. Difference: (G-H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)**	\$ 92,065	\$ 152,246	
1. Administrative Component	\$ 2,042,196	\$ 2,000,945	\$ 2,000,945
2. Program Component	\$ 14,959,172	\$ 15,212,990	\$ 15,212,990
3. Capital Component	\$ 2,498,632	\$ 2,676,065	\$ 2,676,065

*** What happens if the 2017-2018 budget is not approved by the majority of voters?**

Under state law, school boards can submit a budget to voters a maximum of two times. If the budget is defeated twice, the board must adopt a contingent budget, which would cap the 2017-2018 tax levy at the 2016-2017 current year amount (a 0% tax levy cap).

If a contingent budget is adopted:

- Any non-school related use of the buildings would require a charge to cover associated costs.
- Most "Downtown" bus runs would be suspended unless \$2,000 in specific donations were raised for that purpose.
- Since there are no appropriations for non-aided equipment in the Proposed Budget, no change would be required in that area.
- \$106,657 would have to be removed from the Proposed Tax Levy and added to Appropriated Fund Balance, no further reductions would be required.

****** There are no Non-Excludable Propositions

******* While the \$270,000.00 Proposition for Authorization to Purchase Buses is a Permissible Exclusion to the School Tax Levy Limit, because 100% of the actual costs would be expended from the Bus Purchase Reserve Fund, it has a \$0.00 effect on the Tax Levy.

	Budget Proposed for School Year 2017-2018
Estimated Basic STAR Exemption Savings	\$ 751

The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

The annual **budget vote for the fiscal year 2017-2018** by the qualified voters of the Fort Plain Central School District, Montgomery County, New York, will be held at the **Harry Hoag School** in said district on **Tuesday, May 16, 2017** between the hours of **1:00 p.m. and 9:00 p.m.** prevailing time, at which time the polls will be opened to vote by machine. Three candidates are running for three seats on the Fort Plain Central School District Board of Education. Each is a three year term.

Vote for Three Candidates

Todd W. McFee

David Przestrzelski

Jeffrey L. Jones