

Fort Plain Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2015-16 School Year	Budget Proposed for the 2016-17 School Year	Contingency Budget for the 2016-17 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$19,000,000	\$19,500,000	\$19,500,000										
Increase/Decrease for the 2016-17 School Year		\$500,000	\$500,000										
Percentage Increase/Decrease in Proposed Budget		2.63 %	2.63 %										
Change in the Consumer Price Index		0.12 %											
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	5,473,489	5,473,489											
B. Levy to Support Library Debt, if Applicable	75,000	75,000											
C. Levy for Non-Excludable Propositions, if Applicable **	0	0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	5,548,489	5,548,489	5,548,489										
F. Total Permissible Exclusions	\$0	\$0											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$5,689,574	\$5,565,554											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$5,473,489	\$5,473,489											
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$216,085	\$92,065											
Administrative Component	\$1,992,679	\$2,042,196	\$2,042,196										
Program Component	\$14,797,430	\$14,959,172	\$14,959,172										
Capital Component	\$2,209,891	\$2,498,632	\$2,498,632										
<p>* The Following is a statement of assumptions made in projecting a contingency budget for the 2016-17 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law:</p> <ul style="list-style-type: none"> - Any non-school related use of the buildings would require a charge to cover associated costs. - Most "Downtown" bus runs would be suspended unless \$2,000 in specific donations was raised for that purpose. - Since there are no appropriations for non-aided equipment in the Proposed Budget, no change would be required in that area. - Since the Proposed Tax Levy is already the same as that of the prior year, no further reductions would be required. <p>** There are no Non-Excludable Propositions</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-left: 20px;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td>***Authorization to Purchase Buses</td> <td style="text-align: right;">\$250,000</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table> <p>***While the \$250,000 Proposition for Authorization to Purchase Buses is a Permissible Exclusion to the School Tax Levy Limit, because 100% of the actual costs would be expended from the Bus Purchase Reserve Fund, it has \$0 effect on the Tax Levy.</p>				Description	Amount	***Authorization to Purchase Buses	\$250,000						
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***Authorization to Purchase Buses	\$250,000												
Estimated Basic STAR Exemption Savings ¹			\$741										

The annual budget vote for the fiscal year 2016-2017 by the qualified voters of the Fort Plain Central School District, Montgomery County, New York, will be held at the Harry Hoag School in said district on Tuesday, May 17, 2016 between the hours of 1:00pm and 9:00pm, prevailing time, at which time the polls will be opened to vote by voting machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

Fort Plain Central School

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LOCAL BOXHOLDER

Fort Plain Central School District Budget Vote Notice

The annual vote will be held at the Harry Hoag School on Tuesday, May 17, 2016 between the hours of 1:00 p.m. and 9:00 p.m.

Two candidates are seeking re-election on the Fort Plain Central School District Board of Education. Each member serves a three-year term.

Vote for two:

Ronald F. Kardash

L. Joseph Bartholomew